

Message Text

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PAGE 01 DOHA 00278 280852Z

ACTION NEA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-10

L-03 NSAE-00 NSC-05 PA-01 SP-02 SS-15 USIA-06

AID-05 COME-00 EB-08 FRB-03 TRSE-00 XMB-02

OPIC-03 LAB-04 SIL-01 OMB-01 STR-07 CEA-01 /094 W

-----060184 281057Z /14

R 280634Z FEB 78

FM AMEMBASSY DOHA

TO SECSTATE WASHDC 3429

INFO AMEMBASSY ABU DHABI

AMCONSUL ALEXANDRIA

AMEMBASSY CAIRO

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

C O N F I D E N T I A L DOHA 278

E.O. 11652: GDS

TAGS: EFIN, EINV, EAID, QA, EG

SUBJECT: FUTURE OF EGYPTIAN/GODE RELATIONS

REF: CAIRO 5835

1. GOQ LIQUIDITY CRISIS CITED AS RATIONALE FOR CURBING OUTFLOWS IS CRISIS OF CONFIDENCE MORE THAN OF CASH. ALTHOUGH END OF 1977 SAW GOQ FACING REAL CASH FLOW PROBLEM, IT WAS A PROBLEM WHICH COULD HAVE BEEN AVOIDED BY MORE CONFIDENT ACTIONS EARLIER IN THE YEAR. (OIL INCOME DECREASED WHILE GREAT DEMAND FOR QATARI CRUDE WAS SUSTAINED -- GOQ WAS AFRAID TO CUT LOOSE ESTABLISHED CUSTOMERS WHO RENEGED ON LIFTING AGREEMENTS.)

2. THERE SHOULD BE NO DOUBT, HOWEVER, THAT GOQ IS SINCERE IN CITING LIQUIDITY PROBLEM AS REASON FOR CURBING AID OUTFLOWS. WE PERCEIVE NO DISAPPROVAL OF SADAT INITIATIVES AND THEREFORE DO NOT SEE SUCH DISAPPROVAL AS POSSIBLE CAUSE OF RELUCTANCE AND SLOWNESS OF GOQ TO REPLENISH.

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3. WE HAVE HEARD BUT HAVE BEEN UNABLE TO VERIFY THAT LAST SCHEDULED GOQ CONTRIBUTION TO GODE WAS ACTUALLY PAID BY SAUDI ARABIA AGAINST A PROMISE OF FUTURE REPAYMENT BY GOQ. ANY INFORMATION AVAILABLE FROM INFO POSTS ON THIS POSSIBILITY WOULD BE APPRECIATED.
KILLGORE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LIQUIDITY (MONETARY), FINANCIAL CONTRIBUTIONS, REGIONAL ORGANIZATIONS, CAPITAL FLOWS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978DOHA00278
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780091-0571
Format: TEL
From: DOHA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978025/aaaaadsa.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7ac7f2d8-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 78 CAIRO 5835
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30 jun 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3580107
Secure: OPEN
Status: NATIVE
Subject: FUTURE OF EGYPTIAN/GODE RELATIONS
TAGS: EFIN, EINV, EAID, QA, EG, GODE
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/7ac7f2d8-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014